

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated income statement**  
**for the third financial quarter and nine months ended 30 September 2012**

	Third		Nine months	
	financial quarter		30 September	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Revenue	22,907	27,499	66,138	87,646
Cost of sales	(7,480)	(9,580)	(29,420)	(30,722)
Gross profit	15,427	17,919	36,718	56,924
Interest income	854	661	2,202	1,750
Dividend income	435	385	1,242	1,167
Other income	1,261	136	1,764	1,158
Selling expenses	(409)	(416)	(1,052)	(1,025)
Administrative expenses	(3,875)	(3,279)	(11,587)	(9,880)
Replanting expenses	(969)	(1,076)	(3,548)	(2,486)
Share of results of associates	255	(727)	668	(644)
Share of results of a jointly controlled entity	123	(243)	(618)	(696)
Profit before tax	13,102	13,360	25,789	46,268
Income tax expense	(2,685)	(3,434)	(5,464)	(11,250)
Profit net of tax	10,417	9,926	20,325	35,018
Attributable to:				
Owners of the parent	8,401	8,059	16,791	29,129
Non-controlling interests	2,016	1,867	3,534	5,889
	10,417	9,926	20,325	35,018
Earnings per stock unit attributable to owners of the parent (sen)				
Basic	11.97	11.48	23.92	41.49
Diluted	11.97	11.48	23.92	41.49

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statement of comprehensive income**  
**for the third financial quarter and nine months ended 30 September 2012**

	Third		Nine months	
	financial quarter		30 September	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Profit net of tax	10,417	9,926	20,325	35,018
Other comprehensive income/(loss):				
Foreign currency translation	(281)	181	627	1,726
Net gain/(loss) on fair value changes of available-for-sale financial assets	5,955	(5,328)	10,726	(5,066)
Share of other comprehensive loss of an associate	(2)	(8)	(6)	(11)
Total comprehensive income for the period	<u>16,089</u>	<u>4,771</u>	<u>31,672</u>	<u>31,667</u>
Attributable to:				
Owners of the parent	12,296	4,207	24,898	26,893
Non-controlling interests	3,793	564	6,774	4,774
	<u>16,089</u>	<u>4,771</u>	<u>31,672</u>	<u>31,667</u>

**Negri Sembilan Oil Palms Berhad (592D)**  
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**Condensed consolidated statement of financial position**  
**As at 30 September 2012**

	<b>30.9.2012</b>	<b>31.12.2011</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	217,382	217,013
Biological assets	56,200	56,200
Investment in associates	20,373	19,284
Investment in a jointly controlled entity	24,025	24,443
Investment securities	52,599	41,088
	<u>370,579</u>	<u>358,028</u>
<b>Current assets</b>		
Inventories	2,878	2,298
Receivables	5,435	5,196
Income tax recoverable	2,361	1,176
Cash and bank balances	131,615	125,325
	<u>142,289</u>	<u>133,995</u>
<b>Total assets</b>	<u>512,868</u>	<u>492,023</u>
<b>Equity and liabilities</b>		
<b>Current liabilities</b>		
Payables	5,420	7,072
Income tax payable	-	395
	<u>5,420</u>	<u>7,467</u>
<b>Non-current liabilities</b>		
Deferred tax liabilities	<u>34,011</u>	<u>34,273</u>
<b>Total liabilities</b>	<u>39,431</u>	<u>41,740</u>
<b>Equity attributable to owners of the parent</b>		
Share capital	70,202	70,202
Share premium	4,336	4,336
Retained profits	193,232	183,794
Other reserves	126,573	119,011
	<u>394,343</u>	<u>377,343</u>
<b>Non-controlling interests</b>	<u>79,094</u>	<u>72,940</u>
<b>Total equity</b>	<u>473,437</u>	<u>450,283</u>
<b>Total equity and liabilities</b>	<u>512,868</u>	<u>492,023</u>
Net assets per stock unit attributable to owners of the parent (RM)	<u>5.62</u>	<u>5.38</u>

**Negri Sembilan Oil Palms Berhad (592D)**  
(Incorporated in Malaysia)

**Condensed consolidated statement of changes in equity  
for the nine months ended 30 September 2012**

	Attributable to owners of the parent															
	Equity attributable to owners of the parent, total					Non-Distributable					Non-Distributable					
	Equity, total RM'000	Share capital RM'000	Share premium RM'000	Retained profits RM'000	Asset revaluation reserve - land RM'000	Foreign currency translation reserve RM'000	Fair value adjustment reserve RM'000	Non-controlling interests RM'000	Equity, total RM'000	Share capital RM'000	Share premium RM'000	Retained profits RM'000	Asset revaluation reserve - land RM'000	Foreign currency translation reserve RM'000	Fair value adjustment reserve RM'000	Non-controlling interests RM'000
At 1 January 2011	376,926	70,202	4,336	172,115	58,960	1,462	10,447	59,404								
Total comprehensive income	31,667	-	-	29,129	-	1,535	(3,771)	4,774								
Revaluation reserve of leasehold land realised	-	-	-	357	(357)	-	-	-								
Dividends, representing total transaction with owners	(10,234)	-	-	(9,477)	-	-	-	(757)								
At 30 September 2011	398,359	70,202	4,336	192,124	58,603	2,997	6,676	63,421								
At 1 January 2012	450,283	70,202	4,336	183,794	110,093	2,502	6,416	72,940								
Total comprehensive income	31,672	-	-	16,791	-	576	7,531	6,774								
Revaluation reserve of leasehold land realised	-	-	-	545	(545)	-	-	-								
Dividends, representing total transaction with owners	(8,518)	-	-	(7,898)	-	-	-	(620)								
At 30 September 2012	473,437	70,202	4,336	193,232	109,548	3,078	13,947	79,094								

**Negri Sembilan Oil Palms Berhad (592D)**  
**(Incorporated in Malaysia)**

**Condensed consolidated statement of cash flows**  
**for the nine months ended 30 September 2012**

	<b>30.9.2012</b>	<b>30.9.2011</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Operating activities</b>		
Profit before tax	25,789	46,268
Adjustments		
Depreciation of property, plant and equipment	2,219	1,645
Gain on sale of investment securities	(1,031)	-
Gain on sale of property, plant and equipment	(6)	(100)
Gross dividend income	(1,242)	(1,167)
Interest income	(2,202)	(1,750)
Share of results of associates	(668)	644
Share of results of a jointly controlled entity	618	696
Unrealised gain on foreign exchange	(629)	(735)
Total adjustments	(2,941)	(767)
Operating cash flows before changes in working capital	22,848	45,501
Changes in working capital		
Increase in inventories	(580)	(527)
Decrease/(increase) in receivables	14	(502)
(Decrease)/increase in payables	(1,652)	258
Total changes in working capital	(2,218)	(771)
Cash flows from operations	20,630	44,730
Taxes paid	(7,271)	(9,842)
Net cash flows from operating activities	13,359	34,888
<b>Investing activities</b>		
Interest received	1,948	1,685
Net dividends received	1,141	1,129
Purchase of property, plant and equipment	(2,588)	(1,389)
Purchase of investment securities	(1,765)	(4,559)
Proceeds from sale of investment securities	2,078	-
Proceeds from sale of property, plant and equipment	6	100
Net cash flows from/(used in) investing activities	820	(3,034)
<b>Financing activities</b>		
Dividends paid to owners of the parent	(7,898)	(9,477)
Dividends paid to non-controlling interests	(620)	(757)
Net cash flows used in financing activities	(8,518)	(10,234)
<b>Net increase in cash and cash equivalents</b>	<b>5,661</b>	<b>21,620</b>
<b>Effects of exchange rate changes on cash and cash equivalents</b>	<b>629</b>	<b>735</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>124,981</b>	<b>109,654</b>
<b>Cash and cash equivalents at end of period</b>	<b>131,271</b>	<b>132,009</b>

**Notes to the interim financial report - 30 September 2012**

**A Explanatory notes - FRS 134 : Interim Financial Reporting**

**A 1 Basis of preparation**

The interim financial report has been prepared in accordance with FRS 134 : Interim Financial Reporting and Chapter 9 Part K of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report is unaudited and should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011.

The same accounting policies and methods of computation are followed in the interim financial report as compared with the annual financial statements for the financial year ended 31 December 2011 except for the adoption of new standards, amendments to standards and IC interpretations that are mandatory for the Group for the financial year beginning 1 January 2012. The adoption of these standards, amendments and interpretations do not have a material impact on the interim financial statements of the Group.

The extensive disclosures of qualitative and quantitative information about exposures to risks from financial instruments as required by FRS 7 will be made in the audited annual financial statements of the Group.

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called "Transitioning Entities").

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework and continue to use the existing Financial Reporting Standards (FRS) Framework. The adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2014. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group has commenced transitioning its accounting policies and financial reporting from the current Financial Reporting Standards to MFRS Framework. At the date of these interim financial statements, the Group has not completed its quantification of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework due to the ongoing assessment. Accordingly, the financial performance and financial position as disclosed in these financial statements for the year ending 31 December 2012 could be different if prepared under the MFRS Framework.

**Notes to the interim financial report - 30 September 2012**

**A 2 Seasonal or cyclical nature of operations**

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling prices of fresh fruit bunches, crude palm oil and palm kernel.

The production of fresh fruit bunches depends on weather conditions, production cycle of the palms and the age of the palms.

The plantation statistics are as follows:

Average planted area for nine months ended 30 September 2012:

	Hectares			
Mature	6,139			
Replanting and immature	1,028			
	<u>7,167</u>			
	Third financial quarter		Nine months	
	30.9.2012	30.9.2011	30.9.2012	30.9.2011
Production (m/t)				
fresh fruit bunches				
Own estates	34,596	33,085	88,836	99,233
Purchase	2,805	4,030	9,099	13,767
	<u>37,401</u>	<u>37,115</u>	<u>97,935</u>	<u>113,000</u>
Crude palm oil	9,657	5,581	14,573	17,208
Palm kernel	1,546	1,457	3,908	4,633
Extraction Rate				
Crude palm oil	18.96%	19.76%	18.91%	19.34%
Palm kernel	5.18%	5.16%	5.07%	5.21%

**A 3 Items of unusual nature**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current financial period.

**A 4 Changes in estimates of amounts reported**

There were no changes in estimates of amounts reported in prior financial years and prior interim periods that have a material effect in the current interim period.

**A 5 Changes in debt and equity securities**

There were no issuances, repurchases and repayments of debts and equity securities for the nine months ended 30 September 2012.

**A 6 Fair value changes of financial liabilities**

As at 30 September 2012, the Group did not have any financial liabilities measured at fair value through profit or loss.

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**Notes to the interim financial report - 30 September 2012**

**A 7 Dividend paid**

The amount of dividend paid during the nine months ended 30 September 2012:

	RM'000
First interim dividend of 10% less 25% taxation and a special dividend of 5% less 25% taxation paid on 29 June 2012	7,898

**A 8 Segment information**

The chief operating decision-maker has been identified as the Board of Directors. The Board reviews the Group's internal reporting in order to assess performance and allocation of resources. The Group's principal activities involve predominantly the cultivation of oil palms, production and sale of fresh fruits bunches, crude palm oil and palm kernel and is wholly carried out in Malaysia.

The segment information are as follows:

	Oil palm plantation			
	Third financial quarter		Nine months	
	30.9.2012	30.9.2011	30.9.2012	30.9.2011
	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	22,907	27,499	66,138	87,646
Revenue from major customers	16,283	21,908	45,231	65,970
Reportable segment profit	10,174	13,148	20,531	43,635

Reportable segment's profit are reconciled as follows:

Total profit for reportable segment	10,174	13,148	20,531	43,635
Share of results of associates	255	(727)	668	(644)
Share of results of a jointly controlled entity	123	(243)	(618)	(696)
Interest income	854	661	2,202	1,750
Dividend income	435	385	1,242	1,167
Other income	1,261	136	1,764	1,056
Profit before tax	13,102	13,360	25,789	46,268

	30.9.2012	31.12.2011
	RM'000	RM'000
Reportable segment assets	285,642	285,034

Reportable segment's assets are reconciled as follows:

Total assets for reportable segment	285,642	285,034
Investments in associates	20,373	19,284
Investment in a jointly controlled entity	24,025	24,443
Investment securities	52,599	41,088
Unallocated assets	130,229	122,174
Total assets	512,868	492,023

Reportable segment liabilities	5,420	7,072
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Reportable segment's liabilities are reconciled as follows:

Total liabilities for reportable segment	5,420	7,072
Income tax payable	-	395
Deferred tax liabilities	34,011	34,273
Total liabilities	39,431	41,740



**Notes to the interim financial report - 30 September 2012**

**A 9 Property, plant and equipment**

There were no significant acquisitions and disposals of property, plant and equipment for the nine months ended 30 September 2012.

Capital commitments as at 30 September 2012.

	RM'000
Approved and contracted for:	
Purchase of plant and machinery	<u>1,848</u>

**A 10 Material events subsequent to third financial quarter**

Other than the declaration of the second interim dividend as disclosed in Note B10, there were no material events subsequent to the third financial quarter that have not been reflected in the financial statements for the financial quarter ended 30 September 2012.

**A 11 Changes in composition of the Group**

Other than the purchase and sale of quoted investments, there were no business combinations, acquisition or disposal of subsidiaries and long term investments, restructurings and discontinued operations.

**A 12 Contingent liabilities and contingent assets**

As at the date of issue of this interim financial report, there were no contingent liabilities and contingent assets that had arisen since 31 December 2011.

**A 13 Related party disclosures**

	Nine months 30.9.2012 RM'000
(a) Companies in which certain directors and substantial shareholders have interests	
Agency fee	41
Purchase of oil palm produce	<u>1,549</u>
(b) Related corporation in which certain directors and substantial shareholders have interests	
Sale of oil palm produce	<u>12,562</u>
(c) Associate in which certain directors and substantial shareholders have interests	
Management fee	<u>133</u>
(d) Person connected to certain directors and a substantial shareholder	
Purchase of fertilisers	<u>546</u>
	As at 30.9.2012 RM'000
(e) Included in receivables is an amount due from: -	
Related corporation in which certain directors and substantial shareholders have interests	<u>1,655</u>
(f) Included in payables are amounts due to: -	
Company in which certain directors and substantial shareholders have interests	48
Associate in which certain directors and substantial shareholders have interests	9
Person connected to certain directors and a substantial shareholder	<u>59</u>

**Notes to the interim financial report - 30 September 2012**

**B Information as required by the Main Market Listing Requirements (Part A of Appendix 9B) of Bursa Malaysia Securities Berhad**

**B 1 Review of performance**

**(a) Third financial quarter ended 30 September 2012**

Revenue decreased by 16.70% when compared with the previous corresponding financial quarter due mainly to substantial decreases in the average selling prices of ffb, crude palm oil and palm kernel and sales volume of ffb and crude palm oil.

The production of ffb, crude palm oil and palm kernel were higher.

Overall expenses were lower due mainly to decreases in expenditures incurred in the purchase of ffb and application of fertiliser.

Other income was higher mainly due to an amount of gain on sale of investment securities.

Overall profit in share of results of associates is due mainly to profit contributed by an associate engaged in trading in stocks and shares.

The positive contribution from a jointly controlled entity was mainly due to gain on foreign exchange.

Overall, profit net tax increased by 4.95% due to decrease in overall expenses and an overall profit from shares of results of associates and a positive contribution from a jointly controlled entity.

**(b) Nine months ended 30 September 2012**

Revenue decreased by 24.54% when compared with the previous corresponding period due mainly to substantial decreases in the production and average selling prices of ffb, crude palm oil and palm kernel.

The decrease in the production of ffb is due to cyclical factors as well as the replanting of old and low yield palms.

Other income was higher mainly due to an amount of gain on sale of investment securities.

Overall expenses were higher due mainly to increases in administrative and replanting expenses.

Overall profit in share of results of associates is due mainly to profit contributed by an associate engaged in trading in stocks and shares.

The Group suffered an overall loss from its shares of results of a jointly controlled entity (joint venture in oil palm plantation in Indonesia) due mainly to expenses of general and administrative in nature recognised in income statement.

Overall, profit net tax decreased by 41.96% due to substantial decreases in the production and average selling prices of ffb, crude palm oil and palm kernel.

**Notes to the interim financial report - 30 September 2012**

**B 2 Material change in the profit before tax for the third financial quarter compared with the immediate preceding quarter**

Revenue in the third financial quarter under review improved marginally by 0.16% when compared with the immediate preceding financial quarter due mainly to increases in the production of ffb, crude palm oil and palm kernel even though the average selling prices decreased.

Overall expenses were lower due mainly to decreases in expenditures incurred in the purchase of ffb and application of fertiliser and lower replanting expenses.

Other income was higher mainly due to an amount of gain on sale of investment securities.

Overall profit in share of results of associates is due mainly to profit contributed by an associate engaged in trading in stocks and shares.

The positive contribution from a jointly controlled entity was mainly due to gain on foreign exchange.

Overall, profit before tax increased by 79.28% due to decrease in overall expenses and an overall profit from shares of results of associates and a positive contribution from a jointly controlled entity.

**B 3 Prospects for financial year ending 31 December 2012**

Since the end of the third financial quarter, the selling price of crude palm oil remains weak when compared with the preceding financial quarters and it will affect the financial performance for the fourth financial quarter. Overall, the profit for financial year ending 31 December 2012 would be lower when compared with that of the previous financial year.

**B 4 Variance of actual profit from forecast profit and shortfall in profit guarantee**

There were no profit forecasts prepared for public release and profit guarantees provided by the Group.

**B 5 Income tax expense**

	Third financial quarter 30.9.2012 RM'000	Nine months 30.9.2012 RM'000
Current income tax	2,772	5,652
Under provision in prior year	-	74
	<u>2,772</u>	<u>5,726</u>
Deferred income tax	(87)	(262)
	<u>2,685</u>	<u>5,464</u>

The effective tax rate for the third financial quarter and nine months period under review is lower than the statutory rate due mainly to certain income which are not subject to income tax and the effect of share of results of associates and a jointly controlled entity.

**Negri Sembilan Oil Palms Berhad (592D)**  
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**Notes to the interim financial report - 30 September 2012**

**B 6 Status of corporate proposals**

On 10 April 2006, the Company entered into a conditional joint venture and shareholders agreement with Timor Oil Palm Plantation Berhad, a 58.0% owned subsidiary of the Company, Eng Thye Plantations Berhad, an 83.3% owned subsidiary of the Company, Seong Thye Plantations Sdn Bhd, Chin Teck Plantations Berhad and Chin Thye Investment Pte Ltd ('Singapore JVSA') to participate in a joint venture project for the development of an oil palm plantation in Indonesia with P.T. Lampung Karya Indah. ('Proposed Joint Venture'), the details of which are set out in the Circular to Shareholders dated 11 May 2006.

The approval of the Shareholders of the Company was obtained at the Extraordinary General Meeting of the Company held on 26 May 2006.

The conditions precedent as set out in the Singapore JVSA have been fulfilled and the necessary approvals required for the subscription of shares in Chin Thye Investment Pte Ltd have been obtained.

The subscriptions of shares by the Group in Chin Thye Investment Pte Ltd in the previous financial years are as follows:-

Financial year	No. of shares	Amount (RM)
31.12.2006	7,200,000	16,950,000
31.12.2007	-	-
31.12.2008	3,400,000	8,140,000
31.12.2009	1,060,000	2,542,000
31.12.2010	-	-
31.12.2011	-	-
	<u>11,660,000</u>	<u>27,632,000</u>

There were no further subscription of shares during the nine months period under review and the period since the end of current financial quarter under review to the date of issue of this interim report.

**B 7 Borrowings and debt securities**

As at 30 September 2012, there were no borrowings and debt securities.

**B 8 Derivatives financial instruments**

There were no derivatives financial instruments transacted during the nine months period ended 30 September 2012.

**B 9 Material litigation**

There were no material litigations as at 31 December 2011 and at the date of issue of this interim financial report.

**Notes to the Interim financial report - 30 September 2012**

**B 10 Dividends**

- (i) A second interim dividend in respect of the financial year ending 31 December 2012 has been declared by the Board of Directors.
- (ii) The amount per stock unit: 14% less 25% taxation.
- (iii) The date payable for the second interim dividend of 14% less 25% taxation: 31 December 2012.
- (iv) In respect of deposited securities, entitlement to the second interim dividend of 14% less 25% taxation will be determined on the basis of the record of depositors as at 17 December 2012.
- (v) The total dividends for the current financial year ending 31 December 2012:-

<u>Type of dividend</u>	<u>Gross</u>	<u>Tax</u>	<u>Net</u>
	%	%	%
First interim	10.00	25.00	7.50
Special	5.00	25.00	3.75
Second interim	14.00	25.00	10.50
	<u>29.00</u>	<u>25.00</u>	<u>21.75</u>

- (vi) The total dividends for the current financial year ended 31 December 2011:-

<u>Type of dividend</u>	<u>Gross</u>	<u>Tax</u>	<u>Net</u>
	%	%	%
First interim	18.00	25.00	13.50
Second interim	24.00	25.00	18.00
	<u>42.00</u>	<u>25.00</u>	<u>31.50</u>

**B 11 Earnings per stock unit**

The basic and diluted earnings per stock unit are calculated as follows: -

	Third financial quarter		Nine months	
	30.9.2012	30.9.2011	30.9.2012	30.9.2011
Profit attributable to owners of the parent (RM'000)	8,401	8,059	16,791	29,129
Weighted average number of stock units ('000)	70,202	70,202	70,202	70,202
Earnings per stock unit (sen)				
Basic	11.97	11.48	23.92	41.49
Diluted	11.97	11.48	23.92	41.49

The diluted earnings per stock unit is similar to basic earnings per stock unit as there is no potential dilutive ordinary stock units outstanding as at end of the financial quarter.

**Negri Sembilan Oil Palms Berhad (592D)**  
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**Notes to the interim financial report - 30 September 2012**

**B 12 Realised and unrealised profit/losses disclosure**

	As at 30.9.2012 RM'000	As at 31.12.2011 RM'000
Total retained profits of the Company and its subsidiaries		
Realised	202,948	190,679
Unrealised	33,450	33,206
	<u>236,398</u>	<u>223,885</u>
Total share of retained profits from associates		
Realised profits	1,812	1,716
Unrealised losses	(51)	(586)
Total share of accumulated losses from a jointly controlled entity		
Unrealised profits	3,273	3,221
Realised losses	(6,320)	(5,769)
	<u>235,112</u>	<u>222,467</u>
Less: consolidation adjustments	(41,880)	(38,673)
Total Group retained profits as per consolidated accounts	<u>193,232</u>	<u>183,794</u>

**B 13 Notes to condensed statement of comprehensive income**

	Third financial quarter 30.9.2012 RM'000	Nine months 30.9.2012 RM'000
Interest income	854	2,202
Other income including investment income	435	1,242
Interest expense	-	-
Depreciation	(750)	(2,219)
Provision for and write off of receivables	-	-
Gain on disposal of quoted investments	1,031	1,031
Gain/(loss) on disposal of unquoted investments	-	-
Gain/(loss) on disposal of properties	-	-
Impairment of assets	-	-
Foreign exchange gain or (loss)	206	645
Gain/(loss) on derivatives	-	-
Exceptional items	-	-
	<u>-</u>	<u>-</u>

**B 14 Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the financial year ended 31 December 2011 was not qualified.

By Order of the Board

Gan Kok Tiong  
 Company Secretary  
 30 November 2012